

Economic Problems Result of World War

New York, Oct. 26.—Application of sound economic and business principles to the immediate settlement of the German reparations problem is the only hope for adjustment of the European chaos, A. C. Bedford, chairman of the Standard Oil Company of New Jersey, said tonight in an address prepared for the convention of the American Manufacturers' association.

Mr. Bedford declared that resumption of American foreign trade depended upon the immediate solution of the European economic problem, which, he said, had been left too long in the hands of incompetent politicians who had aggravated instead of helped the difficulties.

"It is not time," he asked, "to abandon our efforts to decide this difficult and complex question merely on the basis of what we believe will be popular, and make up our minds to study these problems in the light of economic facts and sound business principles."

"Happily the time has arrived when the business men of the world should assert the right, based upon knowledge and experience and their interest, to come forward and state in no uncertain terms that the vital problems now so seriously disturbing the peace and prosperity of the world shall now be settled upon sound economic principles, principles which will promote the peace and welfare of mankind rather than primarily the nonchalance of individuals of political parties."

Europe's difficulties, arising from the war, were further complicated by the Treaty of Versailles, Mr. Bedford asserted. Incalculable suffering, he said, resulted from the supposedly efficient settlements, notably the settlement of German reparations.

"The key to all post-war problems, to destruction of a standard of value, to destruction of credit arrangements, he said Mr. Bedford, in the matter of reparations. He pointed out that France and Italy are declaring that their recovery depends upon the collection of reparations and that Germany declares that she cannot pay."

Turning to the international debt problem which he said was disturbing not only the peace of the world but also the progress of civilization, Mr. Bedford declared that "the doctors differ as to the diagnosis, and leave the matter in as great a muddle as ever. And, he added, another factor in the situation which was worrying American business men was the danger of disunion among the allies."

"There was a ray of light a few days ago from Paris," he continued, "when the newspapers reported that the French government had at last decided to abandon its purely political attitude with reference to reparations and Germany's capacity to pay, and had decided to invite the nations of the world to establish a commission of business men who would determine what in fact as a business proposition was Germany's capacity to pay."

Discussing American foreign trade, Mr. Bedford stressed the importance of manufactured articles in this trade. He said that there was a good market for such exports in non-European countries and that this market constituted an avenue to prosperity which could not be ignored by American business men.

"And I venture to observe," he declared, "that in spite of the great amount of discussion in recent years

concerning the world's need of raw materials and foods, the basic fact on which the United States must look for the establishment of a permanent export trade is the resumption of the pre-war tendency towards increasing exports of manufactured products."

Winthrop L. Marvin, vice president of the American Steamship Owners' association, speaking on the ship subsidy bill, said that it "aims to give the United States a large, completely balanced merchant tonnage in the overseas trade of all kinds of essential ships, from the giant Atlantic mail and passenger liner to the bulk cargo tramp, or even to the sail vessel."

Declaring that the ship subsidy principle had been adopted and put into practice in most of the large countries of the world, Mr. Marvin said that the American subsidy, as far as cargo ships were concerned, aimed to equalize labor costs between American and foreign ships and to make competition possible. The bill, he added, gave subsidies to cargo and passenger liners "in just recognition of their very high costs of construction and maintenance, and of their value in a national emergency."

Furthermore, he said, it provided adequate means of indirect aid to American shipping.

"We are aiming to convey the bulk of our own commerce," he said, "but are not striving to monopolize the carrying trade of the other nations of the world."

JUDGE AND MRS. REED OBSERVE GOLDEN WEDDING
(Special to The Bulletin.)

Stafford Springs, Oct. 26.—Judge Joel H. Reed and Mrs. Reed celebrated their golden wedding on Wednesday. Mr. and Mrs. Reed had invited them to dinner in Westford, and when they arrived they found several relatives present, as was also Rev. E. A. Legg of the Methodist church, who performed a marriage service again presenting them husband and wife. Mrs. Reed played the wedding march as the guests marched into the parlor. Morgan Reed, brother of Judge Reed, was the only one present who attended the marriage 50 years ago.

Judge Reed was a judge of the superior court until he reached the age limit, two years ago.

They have three children, Willis H. Reed, clerk of the superior court; Mrs. C. D. Walker and Mrs. A. A. Hainesworth. Mrs. Reed is a sister of Oscar Willis of Union.

FIRE DESTROYS STORE AT STAFFORD SPRINGS
(Special to The Bulletin.)

Stafford Springs, Oct. 26.—The store occupied by Peter Caroceri and Louis Egidioch on West Main street was destroyed by fire about 4:30 this morning. The fire started near the oil tanks in the rear of the store and gained considerable headway before the arrival of the hose company.

The pressure from the hydrants was poor and it took quite a while to get the fire under control.

The proprietors have owned the store since Aug. 1st, having bought the grocery and meat business from Harry Markoff.

The building was a one and one-half story frame structure and was a total loss, as was also the contents. The loss is partly covered by insurance.

YANTIC

Incoming mail from Washington, D. C., bears this stamp: "National Cancer week Nov. 12-18." Incoming mail from Chicago bears this stamp: "International Livestock Exposition, Dec. 2-9, 1922."

The benefit dance given by the Yantic Fire Engine company for the Firemen's Relief association was well attended and the music was attractive. The firemen are planning to give dances frequently through the season and by the size of the crowd at this first dance they are assured of a good following.

Mrs. H. H. Howe has been spending several days in Abington with her son-in-law and daughter, Mr. and Mrs. Charles Arnold.

Arthur Brophy of Melrose, Mass., is spending a few weeks in the village. Edward Edgett of Wakefield, Mass., is located here for a few weeks.

Mrs. Curry and son, Albert Curry, of Melrose, Mass., were visitors here Sunday. Mr. Curry has the contract for plumbing at the houses of the American Woolen company in the process of construction on Sunnyside.

Miss Florence Congdon and Raymond

V. Congdon have been spending the past week in Stafford Springs with their grandparents, Mr. and Mrs. Charles N. Congdon.

H. Edward Howe spent Tuesday with relatives in Abington.

Mrs. R. V. Congdon was called to Pawtucket, R. I., by the death of her uncle, Mr. Phoenix, recently.

Andrew Warner of New London was a guest at The Towers recently.

HUMANE OFFICER ORDERS SUFFERING HORSE SHOT
(Special to The Bulletin.)

Jewett City, Oct. 26.—Deputy Sheriff John T. Dolan, the humane agent, was notified Thursday that a horse in distress had been lying on the ground since Sunday on a farm in Lisbon. The story goes that a Jewett City man drove the horse, covered in foam and evidently sick, into the yard in Lisbon. He told the occupant to put it out back of the barn and went away and left it.

The sick animal lay there through the storm Monday night and the rest of the week, moaning and groaning, until someone noticed the humane officer Thursday. He went immediately to the place and found the animal in terrible condition and had it shot by a state policeman at once. He then got in touch with the owner, who said he told the people to kill the horse, and offered to pay Mr. Dolan for his trouble. But he will be brought before George Humboldt in Lisbon under a charge of cruelty to animals.

JEWETT CITY

Sheriff Dolan has received numerous calls to go to certain places where either private or public dances were being conducted in the outlying districts of the town and take in charge certain disturbers of the peace. Each time someone has given the offenders the tip and they were not present on Sheriff Dolan's arrival. He says that as he has the offenders' names now, he does not intend to go again, with no results, and takes this means of warning persons who are apparently making a business of disturbing properly conducted dances.

The funeral of Giovanni Mole was held at the home of Guy Marchetti on Thursday morning. Requiem mass was said at St. Mary's church by Rev. J. J. McCabe, who also officiated at the burial in St. Mary's cemetery in Lisbon. The bearers were friends of the deceased. Hougan Bros. were in charge of the arrangements.

Mrs. Caroline Arabik, 26, died on Wednesday morning after a long illness. She leaves a husband and one child. She was the wife of Michael Arabik and was born in Austria.

Although the Red Cross roll call does not begin until later, Warden Joseph H. McCarthy is the first one to wear the 1922 membership button. He joined the Red Cross at the annual meeting of the chapter on Wednesday evening.

PLAINFIELD

The Plainfield grange will give a social evening at Orange hall next week. This will be a Halloween social with the time square dances and games. The committee in charge is George H. Dawley, Mrs. Henry Randall, Mrs. Ralph Brown, Miss Harriet Chapman.

Henry Dorrance has just added to his flock of high grade sheep a splendid Hampshire lamb. This young sheep comes from a flock of prize winners and will doubtless feel at home in W. Dorrance's flock, which took several prizes at this year's fair.

The Blue Birds will meet with their leader, Miss Harriet Chapman, on Saturday afternoon.

The following men of Plainfield attended the grotto celebration of Nemrod Grotto, M. O. V. P. E. R., held Wednesday evening in Norwich: James Royce, John Easton, G. H. Hutchinson, John Pye, Carl Mathewson and Herbert Smith. They had the pleasure of meeting the grand monarch, E. Craig Pelouze, of Richmond, Va., and also witnessed the parade.

At the First Congregational church on

Sunday morning the pastor, Rev. William C. Prellis, will preach on The Man Who

Blundered. In the evening at the 7 o'clock service Mrs. Henry Dorrance will give an address on Glimpses of the Old Stone Church. Violin duet by E. O. Wood of Danielson and Miss Joanna Dorrance.

Thomas Cooper and family were in Providence Sunday visiting friends.

Mrs. Kate Prior has been on the sick list but is improved in health and will soon be about again.

Edward Hall has added to his equipment a new auto truck and Herbert Campbell is the driver.

The Plainfield High school played the Putnam High Thursday afternoon and it was a hard contested game, with a score of 6 to 6.

The death of Mrs. Evelyn Lyons, mother of Fred Lyons of this village, occurred at Canterbury Green on Saturday after a brief illness. The burial was on Wednesday. Both Mr. and Mrs. Fred Lyons were called away by the death. Although Mrs. Lyons had been in poor health for some time, the last

illness was of only a few days.

David Blanchon is attending the Textile school at Putnam, attending two nights each week.

The schools of Plainfield are closed today (Friday) owing to the teachers' conventions held at Hartford, New London and New Haven.

The dinner given at the Congregational church by the O. J. S. was well attended. The rooms were beautifully decorated for the occasion.

Mr. and Mrs. Harry L. Palmer and three children moved to Moosup last week.

Nine young people from Leffingwell attended the dance Saturday evening given in Norwich at the Odd Fellows' hall.

Fred V. Amburn, motored to Hartford Sunday in his touring car.

Mr. and Mrs. Jerome Taylor and son, Russell, have moved from the Browning farm to the George Rogers farm.

Sunday morning worship at eleven o'clock. Rev. F. S. Collins will preach.

at the former's home Sunday from Springfield, Mass.

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There was a democratic rally Wednesday evening in the town hall.

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